



PRICE INCREASE ANNOUNCEMENT

December 17, 2020

To our Valued Customers:

The last several months have been unprecedented for our industry and we thank you for your support and partnership. COVID-19 has impacted manufacturers' production to a level that will result in supply shortages lasting well into Q2 2021 at a minimum.

The manufacturers are adapting to new market dynamics and incurring additional operational costs including increases in transportation and everyday production standards. Citing these underlying reasons, as well as unprecedented levels of demand, manufacturers must pass this increased cost to distribution partners. In addition to the material increases, we must also continue to provide an increasingly complex and safe service platform to you, our customers. Accordingly, we are announcing a 7-10% increase on all residential roofing shingles and accessories.

To give you time to prepare, our increases will be effective with shipments on or after February 1, 2021. We encourage you to incorporate these increases into your job bids and quotes.

For real-time information related to roof material orders, invoices, pricing, deliveries, and more, visit www.roofhub.pro from your desktop or mobile device.

Thank you for your continued business and support. We look forward to continuing as your supplier partner of choice and remain committed to providing exceptional service.

Sincerely,

Jeremy Goldschmeding
EVP Building Products Division
SRS Distribution