



## PRICE INCREASE ANNOUNCEMENT

February 22, 2021

To Our Valued Customers:

As we work together through current industry environment challenges, your support and partnership is greatly appreciated. Manufacturer production in 1Q21 continues to be impacted from COVID-19, and the supply shortages are now expected to last longer than previously expected.

As we partner with manufacturers to service our customers across the nation, changes to production standards and transportation costs are compelling the manufacturing community to adapt to new market dynamics and incur additional operational costs. Citing these underlying reasons, manufacturers must pass this increased cost to distribution partners. In addition to the material increases, we must also continue to provide an increasingly complex and safe service platform to you, our customers. Accordingly, we are announcing a 7-10% increase on all residential roofing shingles and accessories, which includes new construction where applicable.

To give you time to prepare, our increases will be effective with shipments on or after April 5, 2021. We encourage you to incorporate these increases into your job bids and quotes.

For real-time information related to roof material orders, invoices, pricing, deliveries, and more, visit [www.roofhub.pro](http://www.roofhub.pro) from your desktop or mobile device.

Thank you for your continued business and support. We look forward to continuing as your supplier partner of choice and remain committed to providing exceptional service.

Sincerely,

Jeremy Goldschmeding  
EVP, Building Products Division  
SRS Distribution