

IMPACTS TO SHINGLE SUPPLY

February 22, 2021

To Our Valued Customers:

As you are aware, the supply of roofing shingles has been significantly impacted, since last year. Recent events are now compounding the supply situation and will reduce production levels at several manufacturers even further – potentially up to 8%. These events include:

- Extreme weather situations across the U.S.
- Freight & Supply Chain issues for all of our trade partners
- COVID shutdowns at production facilities
- Production complications and maintenance issues
- Raw material and supply line issues
- Material allocations
- Demand continuing to out-pace supply

As a result, the availability of shingles will continue to be challenged for the remainder of the year and with limited supply on hand, we will be unable to shield these increases from going into effect. At SRS, we have been working with our key suppliers to manage through the supply issues as effectively as possible and will continue to coordinate with our shingle manufacturers to support your product needs, as best we can. Although every geographic region of our country will be impacted, some areas will be impacted to a higher level. Please reach out to your local Branch representative for further detail and assistance.

We appreciate your continued business and support of SRS and our family of brands. We look forward to continuing as your supplier partner of choice and remain committed to providing exceptional service.

Sincerely,

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Jeremy Goldschmeding EVP, Building Products Division SRS Distribution