

PRICE INCREASE ANNOUNCEMENT

May 10, 2021

To Our Valued Customers:

Thank you for your continued partnership and allowing us to service your roofing and building product needs. As the year has evolved through challenging supply chain disruptions, we continue to realize significant increases in the cost of shingles and related accessories from our manufacturing partners. Supply constraints related to limited product allocation, raw material availability and freight concerns are increasingly impacting our industry. Attached to this letter are increase notices from each shingle manufacturer and additional documentation is available on our website at www.srsdistribution.com.

Accordingly, we are announcing a 6-15% increase on all residential roofing shingles and accessories. Fasteners and commodity based items will be priced at time of shipment so please work with your branch representative for any questions you may have.

To give you time to prepare, our increases will be effective with shipments on or after June 14th, 2021. We encourage you to incorporate these increases into your job bids and quotes.

For real-time information related to roof material orders, invoices, pricing, deliveries, and more, visit <u>www.roofhub.pro</u> from your desktop or mobile device.

Thank you for your ongoing business and support. We look forward to continuing as your supplier partner of choice and remain committed to providing value to your business.

Sincerely,

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Jeremy Goldschmeding EVP, Building Products Division SRS Distribution